

## MARKET NOTICE

**Number:** 226/2025

**Relates to:**

- ☒ Equity Market
- ☐ Equity Derivatives Market
- ☐ Commodity Derivatives Market
- ☐ Currency Derivatives Market
- ☐ Interest Rate Derivatives Market
- ☐ Bond Market
- ☐ Bond ETP Market

**Date:** 09 July 2025

**SUBJECT:** EQUITY MARKET BDA TRANSACTION FEE

**Name and Surname:** Alicia Greenwood

**Designation:** Director - Post Trade Services

Dear Client,

Please note that effective 1 July 2025, the JSE has made the decision to reduce the Broker Deal Accounting (BDA) fee for “Other BDA Transactions” from R0.73c (excl VAT) to R0.69 (excl VAT) per transaction. All other BDA-related fees remain unchanged.

Due to the timing of this decision the transaction fee can only be changed in the JSE’s systems from 2 August 2025. As a result, a transaction fee of R0.73 will be invoiced for transactions processed during July and on 1 August, with an offsetting credit of R0.04 per transaction. From 2 August 2025, the transactions will automatically be priced at R0.69.

We trust that the market welcomes this fee reduction and will accommodate the required credit process in July.

Should you have any queries regarding this Market Notice, please e-mail: [customersupport@jse.co.za](mailto:customersupport@jse.co.za)

This Market Notice is available on the JSE website at: [JSE Market Notices](#)